

DONNIE S. TANKERSLEY
R.M.C.

WHEREAS, Karrison Jackson

(hereinafter referred to as Mortgagor) is well and truly indebted unto The Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-One Thousand

Dollars (\$21,000.00) due and payable in 300 consecutive monthly installments of One Hundred Fourty-Eight and 47/100 (\$148.47) Dollars, due and payable the 15th of each month commencing September 15, 1980,

with interest thereon from said date at the rate of 7% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE

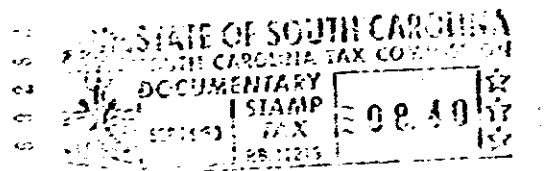
ALL that certain piece, parcel or lot of land, situate lying and being near the City of Greenville, County of Greenville, State of South Carolina, on the eastern side of Melrose Avenue, and being shown and designated as Lot No. 2 on plat entitled "Survey for Greenville County Redevelopment Authority", prepared by Q.R. Williams, Jr., R.S., dated April 23, 1979, to be recorded in the R.M.C. Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Melrose Avenue at the joint front corner of Lots 2 and 3, and running thence with the line of Lot 3, N. 82-13 E. 90.75 feet to an iron pin at the joint rear corner of Lots 2 and 3; thence S. 13-45 E. 47.15 feet to an iron pin at the joint rear corner of Lots 2 and 1; thence S. 79-24 W. 95.3 feet to an iron pin at Melrose Avenue, thence with Melrose Avenue N. 8-17 W. 51.6 feet to the point of beginning.

This conveyance is subject to a 5' drainage and utilities easement along both sides and the rear of the property. It is also subject to all other restrictions, set-back lines, roadways, zoning ordinances, easements and rights of way, if any, affecting the above described property.

This is the same property conveyed to the grantor herein by deed from Louise Johnson, as recorded in the R.M.C. Office for Greenville County in Deed Book 1110 at Page 964 on August 28, 1979.

Greenville County Redevelopment Authority
Bankers Trust Plaza Box PP-4
Greenville, South Carolina 29601



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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